KEDIA ADVISORY

DAILY SPICES REPORT

14 Nov 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

Daily Spices Update

14 Nov 2025

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	14,900.00	15,090.00	14,852.00	14,942.00	-0.60
TURMERIC	20-Apr-26	13,270.00	13,420.00	13,250.00	13,328.00	-0.28
JEERA	20-Nov-25	20,150.00	20,190.00	20,035.00	20,160.00	0.05
JEERA	19-Dec-25	20,585.00	20,675.00	20,520.00	20,610.00	0.12
DHANIYA	20-Nov-25	8,550.00	8,658.00	8,424.00	8,616.00	1.08
DHANIYA	19-Dec-25	8,580.00	8,638.00	8,502.00	8,592.00	0.42

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,264.10	-0.38
Jeera	जोधपुर	20,400.00	0.25
Dhaniya	गोंडल	8,236.70	-0.38
Dhaniya	कोटा	8,556.10	-0.24
Turmeric (Unpolished)	निजामाबाद	14,220.20	-0.14
Turmeric (Farmer Polished)	निजामाबाद	14,981.85	-0.76

Currency Market Update

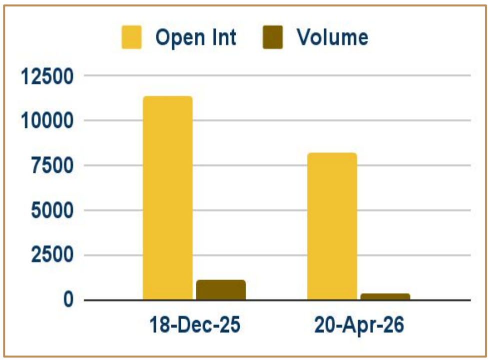
Currency	Country	Rates
USDINR	India	88.79
USDCNY	China	7.11
USDBDT	Bangladesh	122.14
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.13
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

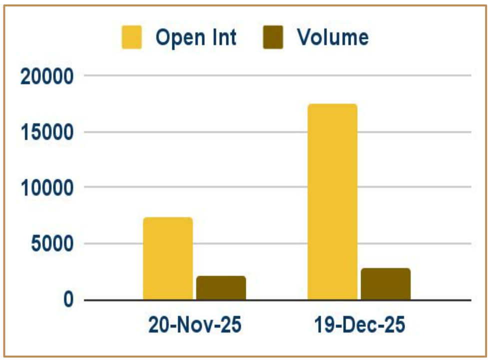
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	-0.60	-1.56	Long Liquidation
TURMERIC	20-Apr-26	-0.28	-0.66	Long Liquidation
JEERA	20-Nov-25	0.05	-16.17	Short Covering
JEERA	19-Dec-25	0.12	1.81	Fresh Buying
DHANIYA	20-Nov-25	1.08	-7.42	Short Covering
DHANIYA	19-Dec-25	0.42	2.68	Fresh Buying

OI & Volume Chart

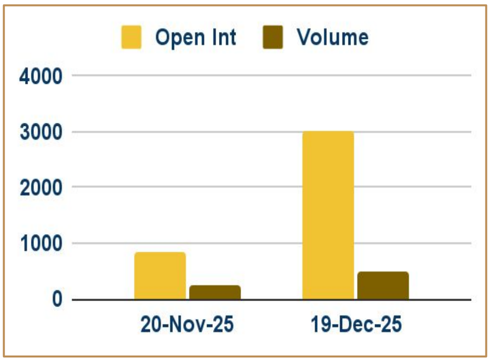
Turmeric



Dhaniya



Jeera



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Technical Snapshot

SELL JEERA NOV @ 20200 SL 20500 TGT 19900-19700. NCDEX

Spread JEERA DEC-NOV 450.00

Observations

Jeera trading range for the day is 19970-20290.

Jeera gains on short covering after prices dropped due to weak export demand post retail season.

Jeera exports during Apr - Aug 2025, dropped by 17.02 percent at 85977.39 tonnes as compared to 103614.50 tonnes exported during Apr - Aug 2024.

Traders attributed the fall mainly to the conclusion of the retail season and continued inactivity on the part of foreign buyers.

In Unjha, a major spot market, the price ended at 20264.1 Rupees dropped by -0.38 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	20,160.00	20290.00	20230.00	20130.00	20070.00	19970.00
JEERA	19-Dec-25	20,610.00	20750.00	20680.00	20600.00	20530.00	20450.00

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Technical Snapshot

SELL DHANIYA NOV @ 8650 SL 8750 TGT 8550-8450. NCDEX

Spread

DHANIYA DEC-NOV	-24.00

Observations

Dhaniya trading range for the day is 8332-8800.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 8236.7 Rupees dropped by -0.38 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,616.00	8800.00	8708.00	8566.00	8474.00	8332.00
DHANIYA	19-Dec-25	8,592.00	8714.00	8654.00	8578.00	8518.00	8442.00

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Technical Snapshot

SELL TURMERIC DEC @ 15000 SL 15200 TGT 14750-14600. NCDEX

Spread

TURMERIC APR-DEC	-1614.00

Observations

Turmeric trading range for the day is 14724-15200.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Recent heavy rainfall in Nanded has adversely affected the region's turmeric cultivation, damaging approximately 15% of the crop area.

In Nizamabad, a major spot market, the price ended at 14981.85 Rupees dropped by -0.76 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,942.00	15200.00	15072.00	14962.00	14834.00	14724.00
TURMERIC	20-Apr-26	13,328.00	13502.00	13414.00	13332.00	13244.00	13162.00

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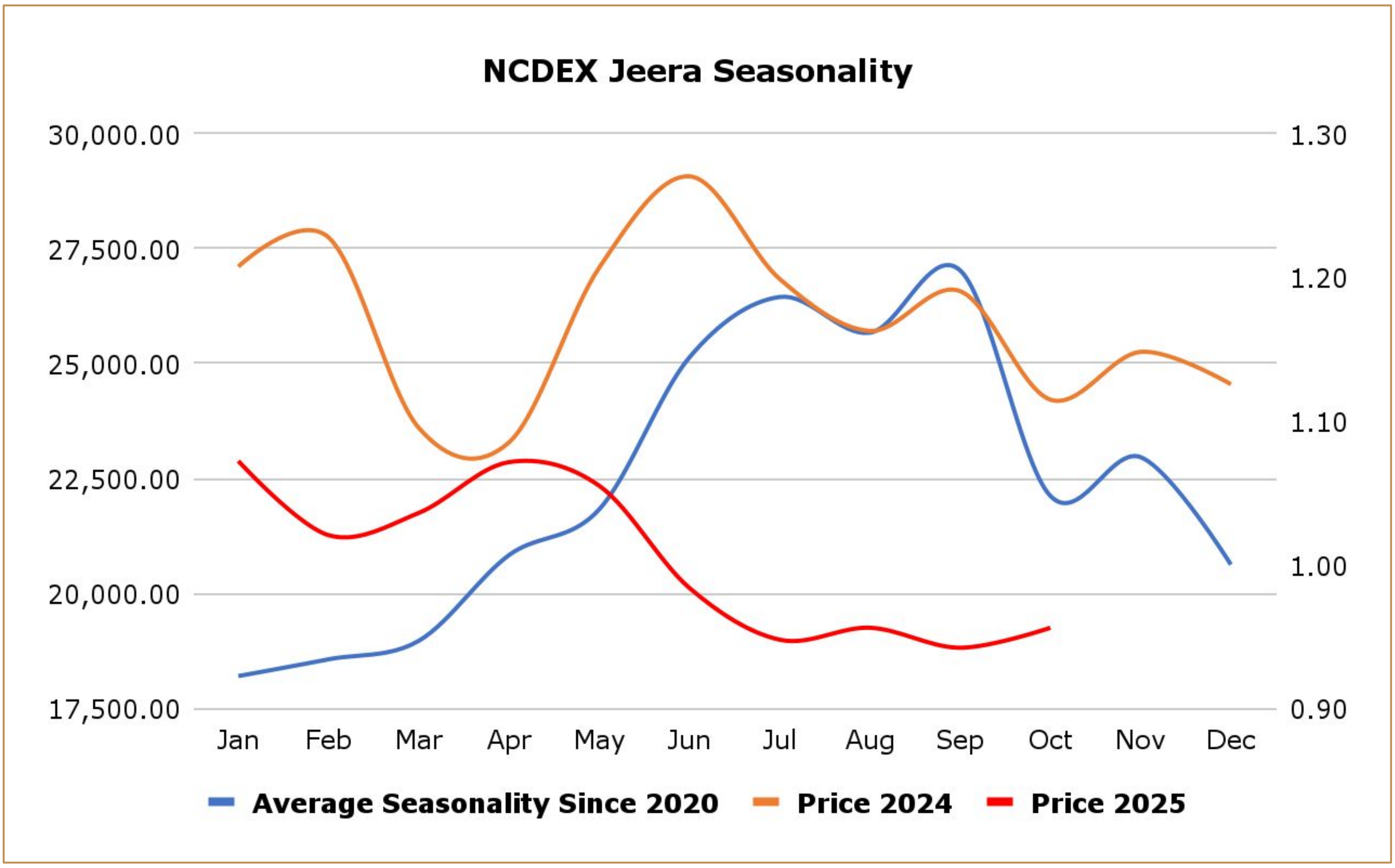

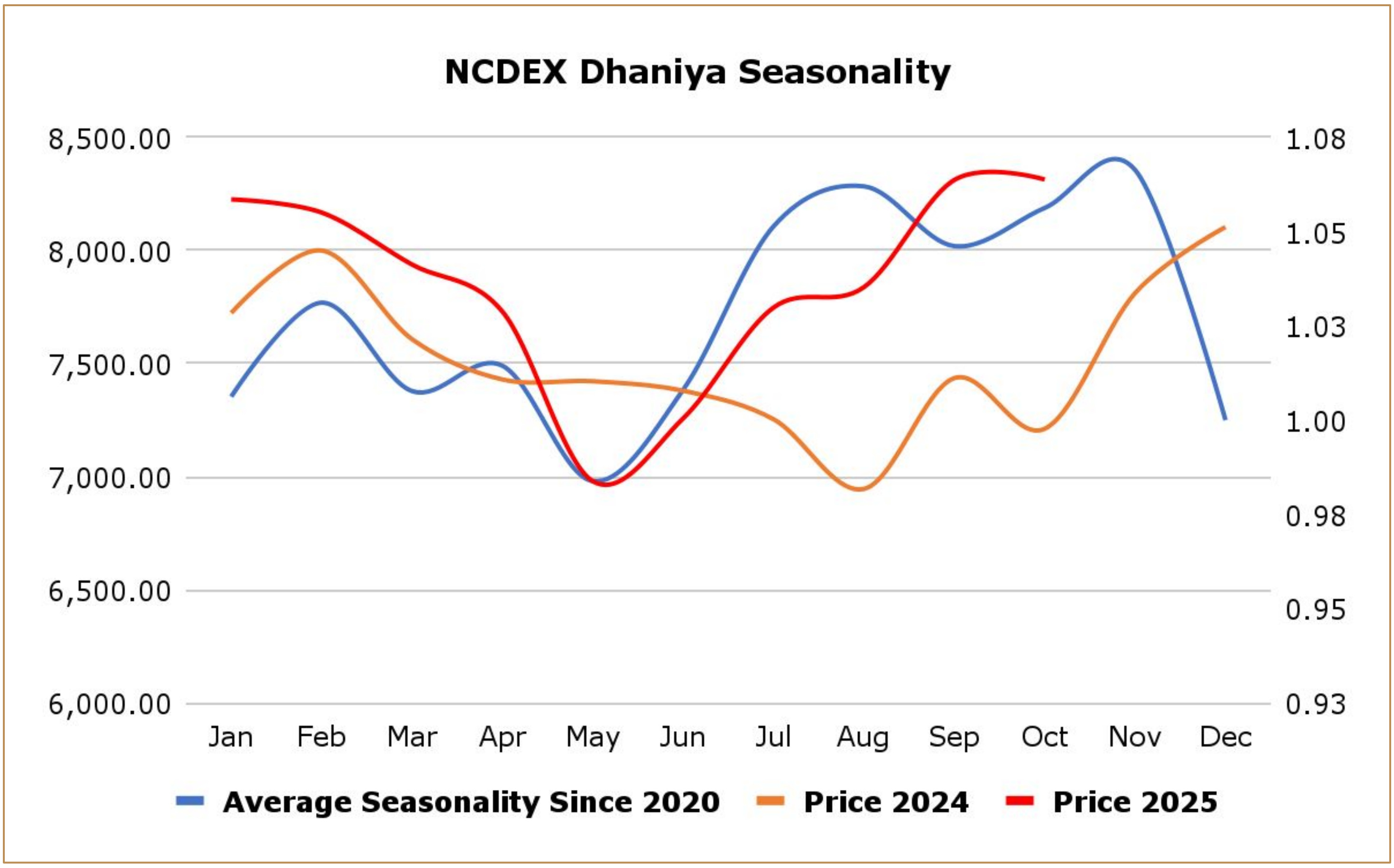

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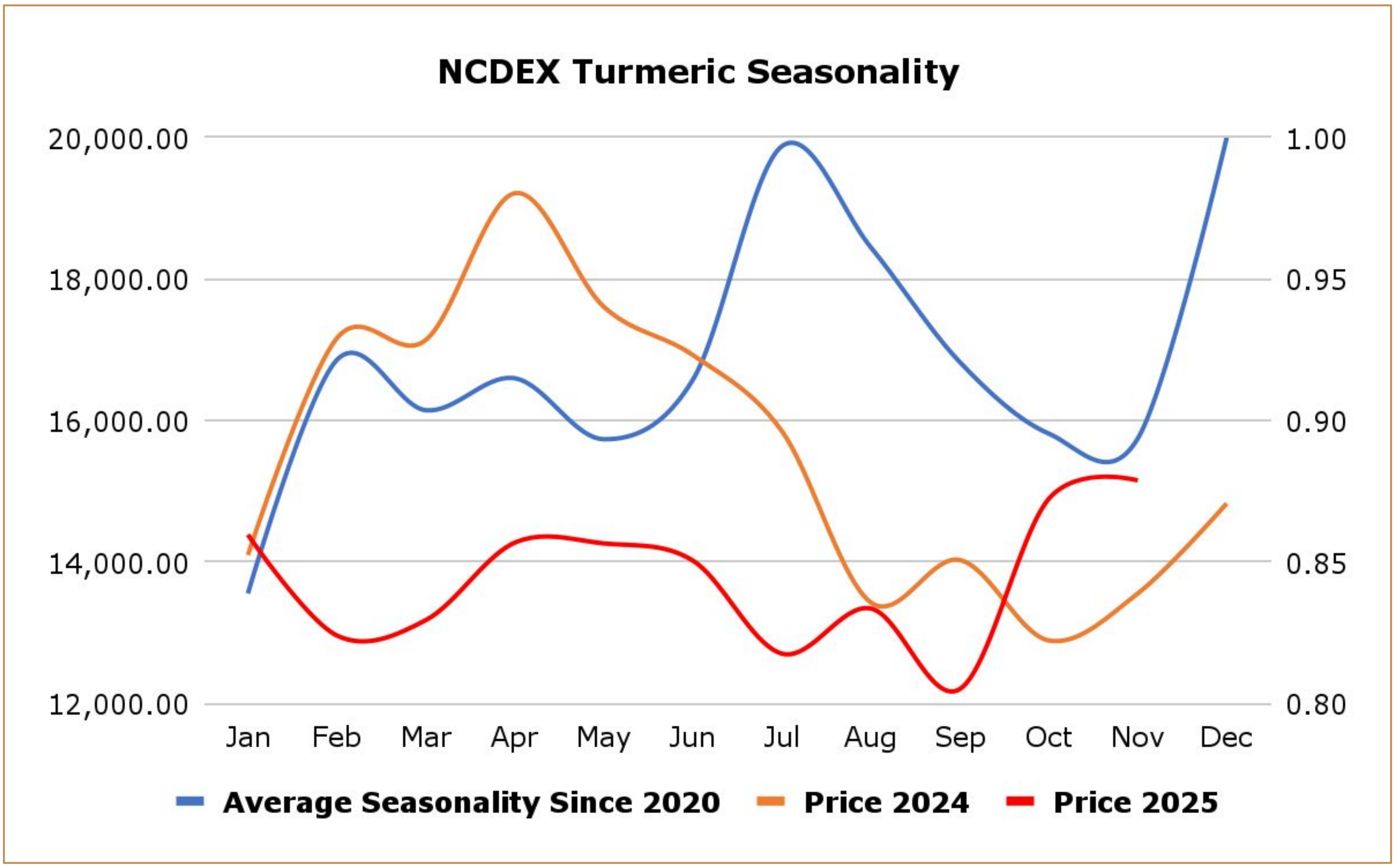
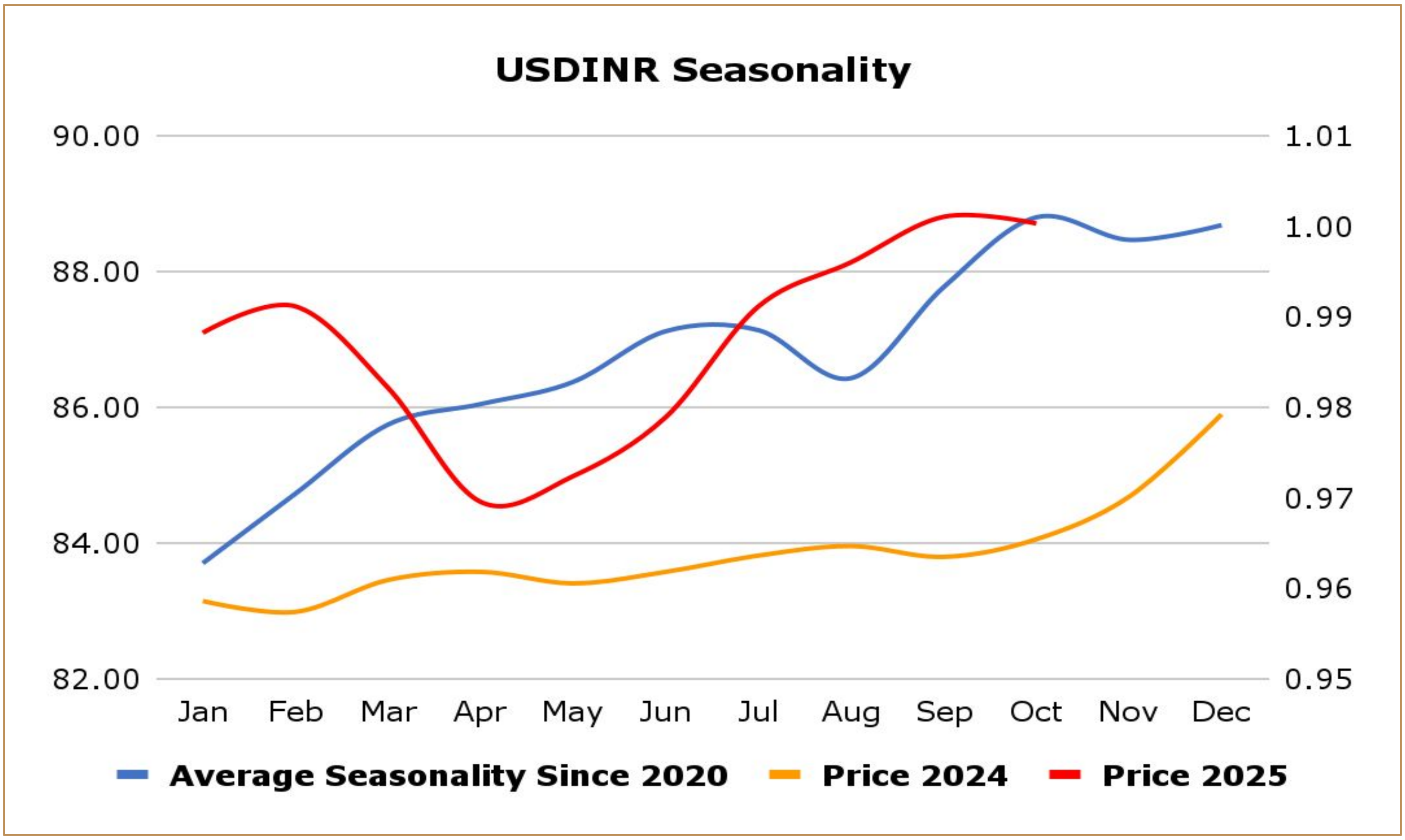

NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

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